Statement-II

Duty Rate Structure on Vegetable Oils (Refined) of Edible Grade

Sl. No.	Item Description	Rates of duty 2000-2001				Rates of duty 2001-2002/ 2002-03		
		Basic customs duty	Surch arge	SAD	Total duty	Basic customs duty	SAD	Total duty
1.	Soyabean oil	45%	Nil	4%	50.8%	45%	4%	50.8%
2.	RBD Palmolein	65%	Nil	4%	71.6%	85	4%	92.4%
3.	Palm oil	65%	Nil	4%	71.6%	85	4%	92.4%
4.	Groundnut oil	45%	Nil	4%	50.8%	85	4%	92.4%
5.	Sunflower/Safflower	45%	Nil	4%	50.8%	85	4%	92.4%
6.	Coconut oil	45%	Nil	4%	50.8%	85	4%	92.4%
7.	Rapeseed oil	45%	Nil	4%	50.8%	75	4%	78%
8.	Colza or mustard oil	45%	NIl	4%	50.8%	75	4%	78%
9.	Other oils	45%	Nil	4%	50.8%	85	4%	92.4%

Special Agricultural Credit Plan

4060. DR. DASARI NARAYANA RAO : Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state :

(a) whether Reserve Bank of India has formulated Special Agricultural Credit Plan to achieve distinct and marked improvement in the flow of credit to agriculture;

(b) if so, the details thereof;

(c) whether all the Public Sector Banks are implementing this plan; and

(d) if not, the reasons therefor, Bank-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL) : (a) and (b) Reserve Bank of India (RBI) has reported that the public sector banks have been formulating Special Agricultural Credit Plans (SACPs) since 1994-95, with a view to achieve distinct and marked improvement in the flow of credit to agricultrue. Under SACP, banks are required to fix self-set targets for achievement during the financial year. The targets are generally fixed by the banks showing an increase of about 20-25% over the disbursements made in the previous year. with the introduction of SACP, the flow of credit to agricultural sector has increased substantially from Rs. 8255 crore in 1994-95 to Rs. 29332.39 crore in 2001-2002.

(c) and (d) RBI has reported that all the public sector banks are implementing this plan.

Pre-payment of high cost loans

4061. DR. M.N. DAS : Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state :

(a) Whether Government are planning to allow States access to additional market borrowings in 2003-04 to pre-pay high cost loans contracted in the past with funds raised through fresh loans at a lower interest rate;

(b) if so, whether additional market borrowings would be over and above budgeted market borrowings for States in the ensuing fiscal year;

(c) if so, what is the exact quantum of additional market borrowings that States would be allowed to access in the coming fiscal year; and

(d) What is the total amount to be made available to States to retire high-cost debt?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL) : (a) and (b) Yes, Sir.

(c) and (d) In the current year 30% of Net Small Savings, complemented by Additional Market Borrowings would be made available to States to retire high cost debt.

Tax exemption to Doctors and Lawyers

4062. SHRIMATI BIMBA RAIKAR : Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state :

(a) whether Service Tax has been levied on ten more services in the proposed Budget 2003;

(b) what are the reasons for grant of the exemption to Doctors and Lawyers from the levy of service tax; and

(c) the reasons for not bringing rich farmers under the tax net?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN) : (a) It has been proposed to extend the levy of service tax to ten more services in the Union Budget for 2003-04.,

(b) Service tax is a relatively new taxation measure, the coverage of which has been expanded gradually over the years. Several services, including those of Doctors and Lawyers, are yet to be covered.

(c) Under entry No. 46 of List II-State List of the Seventh Schedule of the Constitution of India, taxation of agricultural income is a State subject.